

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$10,239,166.82
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$27,661,074.06

Accounts Receivable:

132	Interfund	\$785,364.21	
141	Intergovernmental - State	\$30,774,225.56	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,774,172.96	\$33,333,762.73

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$75,908,976.00	
302	Less revenues	(\$69,041,141.80)	\$6,867,834.20

Total assets and resources

\$78,102,637.81

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$779,498.82
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$781,382.66

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$53,495,681.01
761	Capital reserve account - July	\$5,256,641.86	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$5,256,641.86
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$79,726,445.36	
602	Less: Expenditures	(\$14,220,134.36)	
	Less: Encumbrances	(\$50,922,816.42)	(\$65,142,950.78)
	Total appropriated		\$73,335,817.45
	Unappropriated:		
770	Fund balance, July 1		\$7,802,907.06
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$3,817,469.36)
	Total fund balance		\$77,321,255.15

Total liabilities and fund equity

\$78,102,637.81

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	5,707,845	0	5,707,845	0	Under	5,707,845
00370	SUBTOTAL – Revenues from Local Sources	35,079,552	0	35,079,552	35,064,447	Under	15,105
00520	SUBTOTAL – Revenues from State Sources	35,014,403	0	35,014,403	33,975,572	Under	1,038,831
00570	SUBTOTAL – Revenues from Federal Sources	107,176	0	107,176	1,123	Under	106,053
	Total	75,908,976	0	75,908,976	69,041,142		6,867,834
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	259,817	14,022	273,839	35,668	165,390	72,781
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	19,270,032	194,202	19,464,235	2,151,654	16,450,444	862,137
10300	Total Special Education - Instruction	5,045,639	(8,937)	5,036,702	529,031	4,463,895	43,776
11160	Total Basic Skills/Remedial – Instruct.	580,144	0	580,144	60,425	513,139	6,581
12160	Total Bilingual Education – Instruction	126,435	0	126,435	12,394	111,542	2,500
17100	Total School-Sponsored Co/Extra Curricul	596,427	425	596,852	27,659	437,986	131,207
17600	Total School-Sponsored Athletics – Instr	1,912,569	5,082	1,917,651	313,023	1,372,020	232,609
25100	Total Other Instructional Programs - Ins	265,456	0	265,456	22,900	205,696	36,860
29180	Total Undistributed Expenditures - Instr	7,741,382	(52,073)	7,689,309	1,362,738	3,466,487	2,860,085
29680	Total Undistributed Expenditures – Atten	140,499	0	140,499	35,037	104,963	499
30620	Total Undistributed Expenditures – Healt	335,750	0	335,750	38,827	274,019	22,905
40580	Total Undistributed Expend – Speech, OT,	400,000	43,015	443,015	37,867	400,810	4,338
41080	Total Undist. Expend. – Other Supp. Serv	845,328	0	845,328	76,996	768,332	0
41660	Total Undist. Expend. – Guidance	2,181,051	(19,553)	2,161,498	327,872	1,716,644	116,981
42200	Total Undist. Expend. – Child Study Team	1,021,466	700	1,022,166	154,456	847,237	20,473
43200	Total Undist. Expend. – Improvement of I	1,461,991	747	1,462,737	398,064	1,029,031	35,642
43620	Total Undist. Expend. – Edu. Media Serv.	1,204,670	0	1,204,670	431,071	519,781	253,818
44180	Total Undist. Expend. – Instructional St	163,800	0	163,800	65,856	59,449	38,494
45300	Support Serv. - General Admin	1,571,163	8,677	1,579,840	454,301	519,951	605,588
46160	Support Serv. - School Admin	2,810,289	19,291	2,829,580	710,514	1,990,603	128,463
47200	Total Undist. Expend. – Central Services	623,266	(865)	622,401	149,872	419,618	52,911
47620	Total Undist. Expend. – Admin. Info. Tec	282,049	0	282,049	63,251	208,766	10,032
51120	Total Undist. Expend. – Oper. & Maint. O	8,146,090	132,902	8,278,993	1,730,042	4,321,385	2,227,566
52480	Total Undist. Expend. – Student Transpor	5,030,115	102,780	5,132,895	332,255	1,592,139	3,208,501
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	13,029,000	733	13,029,733	2,678,004	8,587,508	1,764,222
72020	Total Undistributed Expenditures – Food	136,000	0	136,000	0	0	136,000
75880	TOTAL EQUIPMENT	336,500	0	336,500	154,527	18,557	163,416
76260	Total Facilities Acquisition and Constru	2,017,048	1,751,321	3,768,369	1,865,832	357,426	1,545,111
	Total	77,533,976	2,192,469	79,726,445	14,220,134	50,922,816	14,583,495

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$391,819.26
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,354,794.48	
142	Intergovernmental - Federal	\$96,019.41	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$5.00	\$1,450,818.89

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,672,919.48	
302	Less revenues	(\$1,585,256.48)	\$87,663.00

Total assets and resources

\$1,930,301.15

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$8,213.83
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$92,237.36
	Other current liabilities		\$493,613.79
	Total liabilities		\$594,064.98

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$1,249,022.77
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,799,607.27	
602	Less: Expenditures	(\$430,353.73)	
	Less: Encumbrances	(\$1,039,790.47)	(\$1,470,144.20)
	Total appropriated		\$329,463.07
			\$1,578,485.84

Unappropriated:

770	Fund balance, July 1		(\$115,561.88)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$126,687.79)
	Total fund balance		\$1,336,236.17
	Total liabilities and fund equity		\$1,930,301.15

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,799,607.27	\$1,470,144.20	\$329,463.07
Revenues	(\$1,672,919.48)	(\$1,585,256.48)	(\$87,663.00)
Subtotal	<u>\$126,687.79</u>	<u>(\$115,112.28)</u>	<u>\$241,800.07</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$126,687.79</u>	<u>(\$115,112.28)</u>	<u>\$241,800.07</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$126,687.79</u>	<u>(\$115,112.28)</u>	<u>\$241,800.07</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$126,687.79</u>	<u>(\$115,112.28)</u>	<u>\$241,800.07</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$126,687.79</u>	<u>(\$115,112.28)</u>	<u>\$241,800.07</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	0	0	12,785		(12,785)
00830	Total Revenues from Federal Sources	1,388,938	283,981	1,672,919	1,572,471	Under	100,448
	Total	1,388,938	283,981	1,672,919	1,585,256		87,663

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	14,665	14,665	0	14,665	0
88740	Total Federal Projects	1,408,938	376,005	1,784,943	430,354	1,025,126	329,463
	Total	1,408,938	390,669	1,799,607	430,354	1,039,790	329,463

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$2,630,669.98)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund		\$0.00	
141	Intergovernmental - State		\$4,225,534.10	
142	Intergovernmental - Federal		\$0.00	
143	Intergovernmental - Other		\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)		\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund		\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)		\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues		\$0.00	
302	Less revenues		\$0.00	\$0.00

Total assets and resources

\$1,594,864.12

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$2,630,669.98)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$11.35
	Total liabilities		\$11.35

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$0.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	\$0.00	
	Less: Encumbrances	\$0.00	\$0.00
	Total appropriated		\$0.00

Unappropriated:

770	Fund balance, July 1		\$1,594,852.77
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00
	Total fund balance		\$1,594,852.77
	Total liabilities and fund equity		<u>\$1,594,864.12</u>

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____ Date _____
Board Secretary Date

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$331,057.17
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$1,339,892.04

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,245,625.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,245,625.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,916,574.00	
302	Less revenues	(\$2,887,206.00)	\$29,368.00

Total assets and resources

\$2,945,942.21

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00
	Total liabilities			\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,916,574.00		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$2,916,574.00
	Total appropriated			\$2,916,574.00

Unappropriated:

770	Fund balance, July 1			\$29,368.21
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00

Total fund balance **\$2,945,942.21**
Total liabilities and fund equity \$2,945,942.21

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,916,574.00	\$0.00	\$2,916,574.00
Revenues	(\$2,916,574.00)	(\$2,887,206.00)	(\$29,368.00)
Subtotal	<u>\$0.00</u>	<u>(\$2,887,206.00)</u>	<u>\$2,887,206.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$2,887,206.00)</u>	<u>\$2,887,206.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$2,887,206.00)</u>	<u>\$2,887,206.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$2,887,206.00)</u>	<u>\$2,887,206.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$2,887,206.00)</u>	<u>\$2,887,206.00</u>

Prepared and submitted by : _____ Date _____
Board Secretary Date

Starting date 7/1/2019 Ending date 9/30/2019 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,641,581	0	1,641,581	1,641,581		0
0093A	Other	1,274,993	0	1,274,993	1,245,625	Under	29,368
	Total	2,916,574	0	2,916,574	2,887,206		29,368

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	2,916,574	0	2,916,574	0	0	2,916,574
	Total	2,916,574	0	2,916,574	0	0	2,916,574